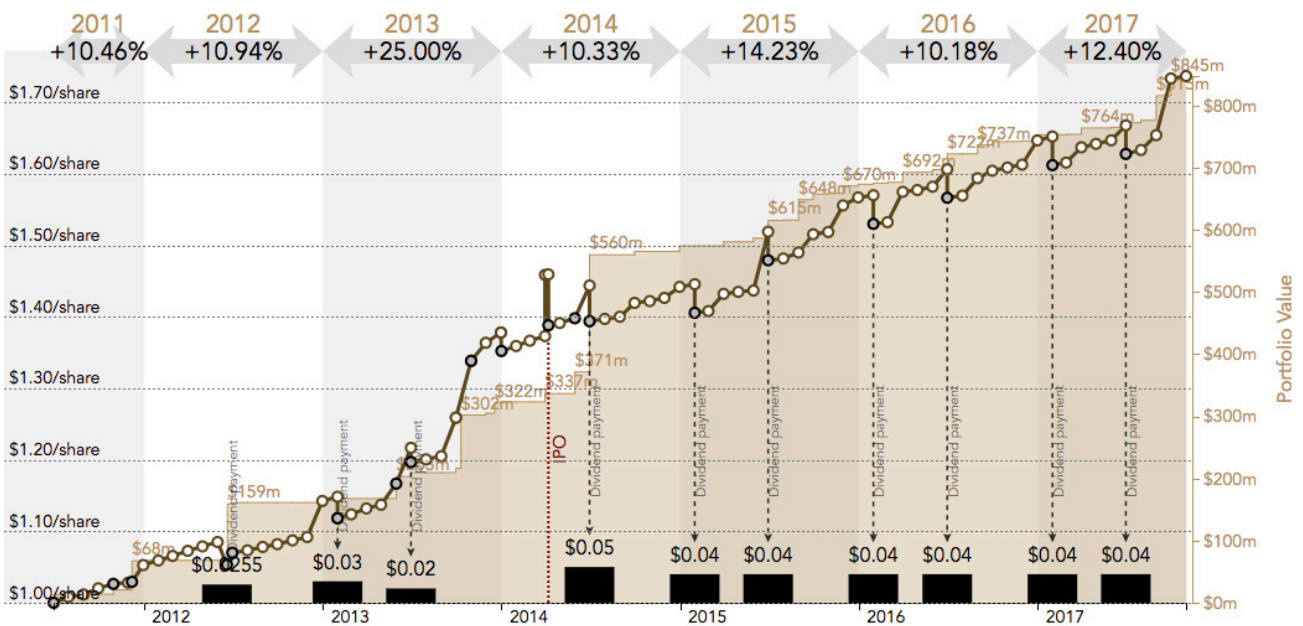


NET ASSET VALUE AS AT 31 OCTOBER 2017

- ◆ The **Net Asset Value**¹ has **increased** to **USD 1.7370** per share.
- ◆ The total Net Asset Value stands at **USD 520 million** (AED 1.9 billion).
- ◆ The **Portfolio Value** increased to **USD 847 million** (AED 3.1 billion).



¹ - The unaudited Net Asset Value attributable to the ordinary shares is calculated under International Financial Reporting Standards (IFRS) by the REIT's independent Fund Administrator.

About Emirates REIT

Emirates REIT, the first Shari'a compliant real estate investment trust listed on NASDAQ Dubai, is a Dubai-based real estate investment trust established to principally invest in income-producing real estate in line with Shari'a principles.

The manager of the REIT is Equitativa (Dubai) Limited

Emirates REIT was established in the DIFC in November 2010 by Emirates REIT Management (Private) Limited. It operates under the Collective Investment Rules ("CIR") of the Dubai Financial Services Authority ("DFSA").

Emirates REIT is categorized as a domestic fund, an Islamic fund, a property fund and a real estate investment trust and benefits of an exclusive Ruler's Decree permitting to purchase properties in onshore Dubai through its onshore Dubai branch.

For further details, please refer to our website: www.reit.ae