



Acquisition of an additional half floor in Index Tower

Emirates REIT (CEIC) Limited
("Emirates REIT" or the "REIT")

Emirates Reit

08 December 2014

Emirates REIT announces today that it has acquired half of the eighth office floor in the **DIFC's Index Tower**, from **EFG Hermes UAE Limited** for a cash consideration of **AED 17.9 million (USD 4.9m)**, excluding transfer fees.

This comes as part of Emirates REIT's strategy to increase its ownership in Index Tower, its flagship asset.

Emirates REIT now owns **17** out of the **25 office floors, 1,426 car parking spaces** and **the whole retail** component of the Index Tower.

- end -

For further information

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Notes

Emirates REIT is a publicly listed closed-ended investment company with a mandate to invest in a diversified portfolio of Shari'a compliant real estate properties. Emirates REIT Shares are traded on NASDAQ Dubai. It operates under the Collective Investment Rules ("CIR") of the Dubai Financial Services Authority ("DFSA") and is the first Shari'a compliant real estate investment trust incorporated in the DIFC. It was established in the DIFC on 28 th November 2010 by the REIT Manager, Emirates REIT Management (Private) Limited.

In February 2013, an exclusive Ruler's Decree was granted to Emirates REIT permitting it to purchase properties in onshore Dubai through its onshore Dubai branch. Emirates REIT has acquired various freehold, leasehold and contractual interests in 11 properties all located in Dubai.