



Emirates Reit

Proposed Dividend Payment of US\$ 0.05 per share Emirates REIT (CEIC) Limited (“Emirates REIT” or the “REIT”)

26th May 2014

Dubai – 26th May 2014: Emirates REIT (CEIC) Limited (“Emirates REIT” or the “REIT”), the Shari’a compliant regulated Real Estate Investment Trust incorporated in the Dubai International Financial Centre (“DIFC”) and listed on NASDAQ Dubai, today announces its proposal to pay a total **final dividend** in relation to the year ended 31st December **2013** of US\$ 14.98 million or **US\$ 0.05 per ordinary share** to those shareholders on the register on the 18th June 2014.

The proposed final dividend will be subject to shareholder approval at the REIT’s **Annual General Meeting on 22nd June 2014**. Looking ahead, Emirates REIT aims to **distribute a dividend** to shareholders **twice a year**: an interim dividend in **January** and a final dividend in **June**.

Sylvain Vieujot, Deputy Chairman of the REIT Manager, said:

“In 2013, we focused on growing our portfolio of properties across different sectors as per our defined strategy. The successes we achieved last year were topped by our listing last month and we are delighted to propose our first dividend since our IPO. We are always looking to maximize value to our shareholders who should expect us to pay dividends twice a year, with the next one distribution being in the first quarter 2015.”

- Ends -

For further information

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Notes

Emirates REIT is a Dubai-based Real Estate Investment Trust established in order to invest principally in income-producing real estate in line with Shari'a principles. Regular cash dividends, representing in excess of

80% of annual net income, have been delivered to shareholders in each year since inception. The manager of the REIT is a joint venture between Eiffel Management Limited and Dubai Islamic Bank.

Emirates REIT was established in the DIFC in November 2010 by Emirates REIT Management (Private) Limited. Under the CIR, Emirates REIT is categorised as a domestic fund, an Islamic fund, a property fund and a real estate investment trust. Emirates REIT is the first Shari'a compliant real estate investment trust incorporated in the DIFC.

The Property Portfolio:

- **Building 24** is a low-rise building featuring commercial office and retail space located in Dubai Internet City – a well-established commercial district in Dubai.
- **Indigo 7** is a low-rise building located on Sheikh Zayed Road. The REIT acquired a contractual interest in Indigo 7 (similar to tenancy rights) in September 2011.
- **Loft Offices (Loft 1, Loft 2 and Loft 3)** are a cluster of three low-rise commercial buildings located in Dubai Media City.
- **Office Park** is a commercial building located in Knowledge Village within Dubai Internet City.
- **Index Tower** is a mixed-use property located in the DIFC. The REIT's properties in Index Tower consist of:
 - Index Tower – Retail which was acquired in May 2013 and consists of 19 individual retail units located over ground, podium and sky lobby levels;
 - Index Tower – Office which was acquired in December 2013. It entails level 7 (unit 701) of Index Tower; and
 - Index Tower – Car Park which comprises 491 car parking spaces.
- **GWAD (GEMS World Academy Dubai)** is an education facility located in Al Barsha South.
- **Le Grande** (Trident Grand Residence Tower Community Mall) in Dubai Marina, consisting of 22 individual retail and F&B outlets.