



Proposed Interim Dividend Payment of USD 0.04 per share (6.54% annualized dividend yield)

Emirates Reit

10 December 2015

Dubai, December 10, 2015: Emirates REIT, (NASDAQ Dubai: REIT; ISIN: AEDFXA1XE5D7), the Shari'a compliant real estate investment trust listed on NASDAQ Dubai, today announces its proposal to pay an **interim dividend** in relation to 2015 of **USD 11.98 million** or **USD 0.04** per ordinary share to those shareholders on the register at 2 pm on 11 January 2016.

Based on yesterday's closing share price of USD 1.224, and the same dividend of USD 0.04 paid last June, this represents an annualized **dividend yield of 6.54%**.

This is the first dividend payment relating to the year 2015, as Emirates REIT intends to continue to distribute a dividend to its shareholders twice a year: this interim dividend in January 2016 and a final dividend in June 2016. The proposed interim dividend is subject to shareholder approval at the REIT's upcoming General Meeting on 17 January 2016.

Sylvain Vieujot, Executive Deputy Chairman of the REIT Manager, said:

"Emirates REIT has delivered a solid performance in 2015. We were able to sustain the positive development in our operating business, increased the value of the property portfolio and made investments in the future growth of the REIT. We are pleased to propose a stable interim dividend that allows our shareholders to benefit from our success."

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For further information

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About Emirates REIT

Emirates REIT, (NASDAQ Dubai: REIT; ISIN: AEDFXA1XE5D7), the first Shari'a compliant Real Estate Investment Trust listed on NASDAQ Dubai, is a Dubai-based real estate investment trust established to principally invest in income-producing real estate in line with Shari'a principles. Emirates REIT is categorized as a domestic fund, an Islamic fund, a property fund and a real estate investment trust and benefits from an exclusive Ruler's Decree permitting to purchase properties in onshore Dubai through its onshore Dubai branch. Emirates REIT has acquired various freehold, leasehold and contractual interests in eight properties all located in Dubai.