

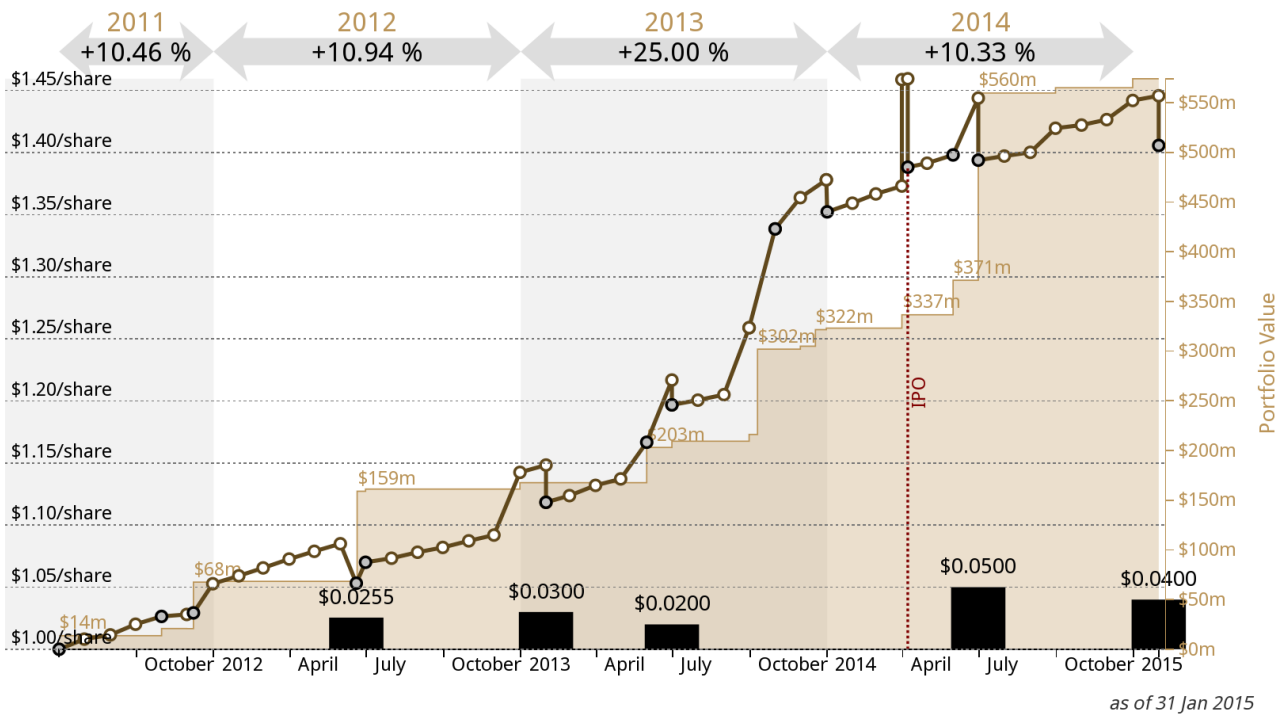


Emirates Reit

31st January 2015 Net Asset Value (“NAV”) Emirates REIT (CEIC) Limited (“Emirates REIT” or the “REIT”)

25 February 2015

Emirates REIT today announces that its **Net Asset Value** (1) as at 31st January 2015 has increased to **USD 1.4457 per share**. Following the **payment** of the **dividend** of **USD 0.04 per share**, the **adjusted** post dividend **Net Asset Value** was **USD 1.4057 per share**.



The **net assets** of REIT amounted to **US\$ 421.2 million**. The number of shares in issue remains unchanged at 299,620,541.

(1) The unaudited NAV attributable to the ordinary shares is calculated under International Financial Reporting Standards (IFRS) by the REITs independent Fund Administrator.

For further information

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Notes

Emirates REIT is a publicly listed closed-ended investment company with a mandate to invest in a diversified portfolio of Shari'a compliant real estate properties. Emirates REIT Shares are traded on NASDAQ Dubai.

It operates under the Collective Investment Rules ("CIR") of the Dubai Financial Services Authority ("DFSA") and is the first Shari'a compliant real estate investment trust incorporated in the DIFC.

It was established in the DIFC on 28 th November 2010 by the REIT Manager, Emirates REIT Management (Private) Limited.

In February 2013, an exclusive Ruler's Decree was granted to Emirates REIT permitting it to purchase properties in onshore Dubai through its onshore Dubai branch.

Emirates REIT has acquired various freehold, leasehold and contractual interests in ten properties all located in Dubai.

Emirates REIT (CEIC) Limited