

EXTRACT OF AGM RESULTS

2020 ANNUAL GENERAL MEETING

Emirates REIT (CEIC) PLC ("Emirates REIT", the "REIT")

The Annual General Meeting of Emirates REIT (CEIC) PLC was duly convened and held on 22 June 2020 at 2 pm during which the proposed resolutions were passed

ORDINARY RESOLUTION 1 – To receive and approve the Annual Report and Audited Accounts

To receive and approve the annual report and the audited accounts of the REIT for the year ended 31 December 2019 together with the director's report and auditor's report on those accounts.

Resolution Passed

ORDINARY RESOLUTION 2 – To approve the Final Dividend

In light of the uncertain impact of COVID-19 on the real estate sector, and in order to conserve liquidity of the REIT, to approve:

- 1. the declaration of a final dividend of USD 0.0145 per ordinary share, an aggregate of USD 4.34 million, for the financial year ending December 2019, with such final dividend to be satisfied wholly, and distributed, by way of an allotment and distribution of newly issued ordinary shares (otherwise known as a scrip dividend) ("Scrip Dividend"), on or before 30 June 2020 to shareholders on the register as of 17 June 2020; and*
- 2. the authority of the Board (or any one of them) to allot and issue the newly issued ordinary shares (as calculated by the Fund Manager) in relation to the Scrip Dividend to shareholders subject to any regulatory approvals.*

Resolution passed.

ORDINARY RESOLUTION 3 – To re-appoint the Investment Board and the Auditor

To extend the appointment of Mr Abdullah Al Hashemi, Mr David Savy, and Mr. Mohamed Sharaf existing members of the Investment Board, and to re-appoint Deloitte & Touche (M.E) as the auditor of the REIT to hold office, until the conclusion of the next AGM of the REIT.

Resolution passed.

ORDINARY RESOLUTION 4 – To re-Authorize the REIT to enter into Related Party Transactions

To authorise the REIT Manager on behalf of the REIT to enter into Related Party Transactions for the acquisition or sale of Real Property in the United Arab Emirates pursuant to the DFSA CIR Rule 13.4.11A and 8.3.2 without obtaining specific approval from the shareholders of the REIT until this Resolution is renewed at the next Annual General Meeting of the REIT.

Resolution not passed.

ORDINARY RESOLUTION 5 – To authorize the Interim Dividend 2020 distribution

To authorize the REIT Manager to arrange the payment of interim dividends of the REIT to its shareholders, subject to the REIT having sufficient retained earnings to pay its debts as they become due immediately after the dividend is paid.

Resolution passed.

ORDINARY RESOLUTION 6 – Purchase of Own Shares

To authorize the REIT to make one or more market purchases of its ordinary shares, provided, that:

- i. the number of ordinary shares which may be purchased in any given period and the price which may be paid for such ordinary shares shall be in accordance with the rules of the Dubai Financial Services Authority and Nasdaq Dubai, and any conditions or restrictions imposed by the Dubai Financial Services Authority and applicable law;
- ii. this authority shall expire on the conclusion of the next Annual General Meeting of the REIT; and
- iii. the REIT may make a contract to purchase ordinary shares under this authority before the expiry of the authority which will or may be executed wholly or partly after the expiry of the authority, and may make a purchase of ordinary shares in pursuance of any such contract.
- iv. the REIT seeks approval to purchase a limited number of its shares. Purchasing its own shares is subject to the prior written approval of the DFSA. Following DFSA approval, the REIT Manager would exercise the right to purchase the shares only in circumstances and on such terms that the REIT Manager believes to be in the best interest of the shareholders.

Resolution passed.

For further information, including the full AGM's presentation, please refer to our website or contact our Investor Relations.

Website: reit.ae

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All results have been independently verified by Clyde & Co.