



Equitativa Dubai Limited (the “REIT Manager”) announces on behalf of Emirates REIT (CEIC) PLC (“Emirates REIT”) that it has agreed to a new AED 184m Islamic Financing Facility with Ajman Bank PJSC (“Ajman Bank”).

The facility’s profit rate is set at 3-month EIBOR + 2.75% with a floor of 5%. The tenor of this facility is 10 years with a gradual step up amortization over the tenor of the facility.

The proceeds of this facility will be utilized to repay existing financial indebtedness and pay down the secured certificates issued in December 2022 .

“This is the second bilateral facility which Emirates REIT has concluded within the past 3 months and underlines the strength of our real estate portfolio. The longer term tenor will enable the REIT to have a stronger capital structure and thus position itself for growth”, commented Thierry Leleu, Chief Executive Officer of Equitativa (Dubai) Limited.

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