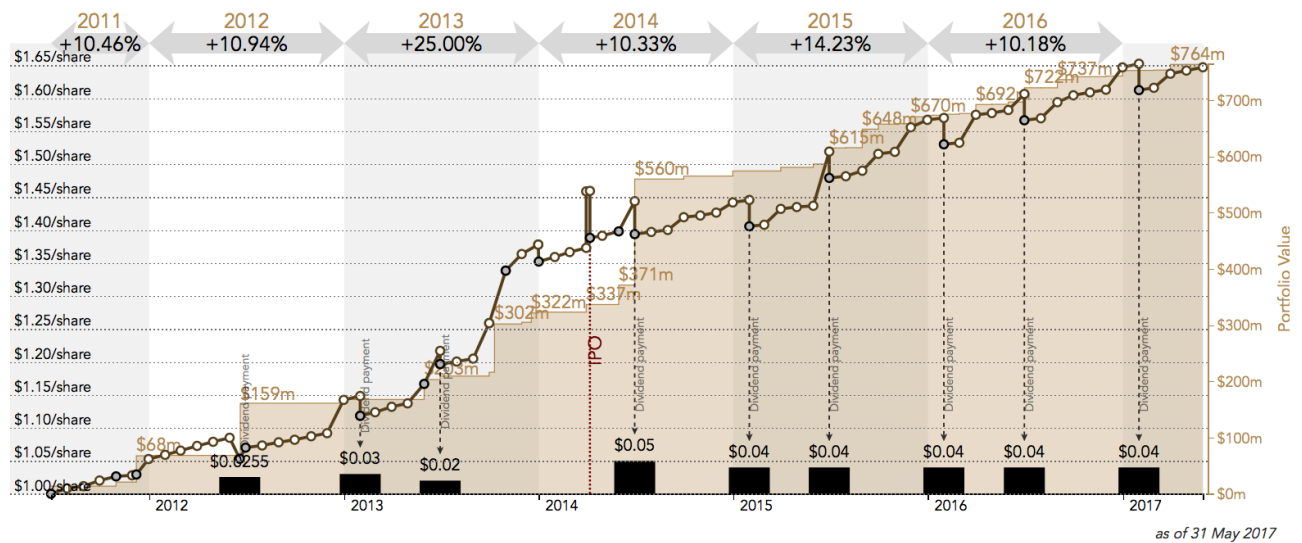


NET ASSET VALUE AS AT 31 MAY 2017

- ◆ The **Net Asset Value**¹ has **increased** to **USD 1.6470** per share.
- ◆ The total Net Asset Value stands at **USD 493 million** (AED 1.8 billion).
- ◆ The **Portfolio Value** stands at **USD 765 million** (AED 2.8 billion).



NEW OVERSIGHT BOARD MEMBER

Emirates REIT is pleased to announce the appointment of Mr Mustafa Naim Al Hashimi to the Oversight Board, effective 2 July 2017.

Mr Mustafa Naim Al Hashimi replaces Mr Fardan Ali Al Fardan on the Oversight Board.

Mr Mustafa Al Hashimi has over 10 years' experience in the Real Estate sector with a focus on hospitality.

Mr Al Hashimi is currently the Chief Hospitality & Leisure Officer at Wasl Group, where he leads the hospitality asset management team and oversees the development of new projects.

During his time at the Wasl Group, Mr Al Hashimi was able to transform the structure and culture of the organisation efficiently, which resulted in an exponential financial growth year on year whilst winning multiple international and local awards in both service excellence and facility/restaurant management.

Mr Al Hashimi holds a Bachelor Degree in Engineering from Concordia University in Montreal Canada and was part of the UAE Consortium for Executive Development from INSEAD.

Emirates REIT welcomes his expertise in strategy, process management and customer experience to the Oversight Board.

After participating in the success of Emirates REIT as an Oversight Board Member, Mr Fardan Ali Al Fardan

will take a new role within the Equitativa Group and is, therefore, resigning from his position, effective 2 July 2017.

Sylvain Vieujo, CEO of Equitativa (Dubai) Limited, said: "I would like to welcome Mustafa to the Oversight Board and thank Fardan for his contribution to Emirates REIT. We look forward to our collaboration developing the group."

For further information, please refer to our website or contact Investor Relations:

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