Dubai, December 10, 2015: Following the announcement made on 6 December 2015 regarding the AED 400 million Islamic finance facility agreed with ADCB Investment Banking Group ("ADCB"), Emirates REIT confirms that this senior fully secured package is the result of a long collaboration between the two companies and based on a thorough due diligence process and detailed discussions.

Consistent with Emirates REIT's Islamic borrowings strategy, this facility is secured with some of Emirates REIT's unlevered assets at Index Tower. The facility is fully secured with 2 times collateral cover, together with a security over a cash flow from this asset, and enhanced by some free cash flow from the portfolio. After the AED 200 million draw-down and including the fees paid to ADCB for various advisory and other services rendered as well as fees paid to other banks and advisors for all its loans, the average blended funding rate of Emirates REIT will be 3-month EIBOR + 2.69%.

Additionally, ADCB has advised a comprehensive suite of banking products to Emirates REIT, which will provide a platform for long term growth in the relationship.

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For further information

Website

www.reit.ae

Contact

Magali Mouquet, Investor Relations

+971 4 405 7348

ir@reit.ae

About Emirates REIT

Emirates REIT, (NASDAQ Dubai: REIT; ISIN: AEDFXA1XE5D7), the first Shari'a compliant Real Estate Investment Trust listed on NASDAQ Dubai, is a Dubai-based real estate investment trust established to principally invest in income-producing real estate in line with Shari'a principles.

Emirates REIT is categorized as a domestic fund, an Islamic fund, a property fund and a real estate investment trust and benefits from an exclusive Ruler's Decree permitting to purchase properties in onshore Dubai through its onshore Dubai branch. Emirates REIT has acquired various freehold, leasehold and contractual interests in eight properties all located in Dubai.