

# H1 2023 RESULTS

23 August 2023



Emirates  
REIT

MANAGED BY EQUITATIVA GROUP

Equitativa announces Emirates REIT's Financial results for the half-year period ended 30 June 2023:

- **Fair Value** of Investment Properties **up 10%** year-on-year, closing at USD 838m (AED 3.1b) as at June 30, 2023
- **Net Asset Value increased by 19%** year-on-year, closing at USD 419m (AED 1.5b), amounting to USD 1.31 per share
- **Occupancy stood at 85%**
- **H1 Total Property Income grew by 9%** to reach **USD 36m** (AED 132m)
- **Net Unrealized Revaluation Gain** on fair value of investment properties amounted to **USD 50m** (AED 184m)
- **H1 Net Profit** amounted to **USD 46m** (AED 170m)

For further information and the H1 2023 Report, please refer to our Investor Relations Page.

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