



Emirates REIT today announces its monthly update:

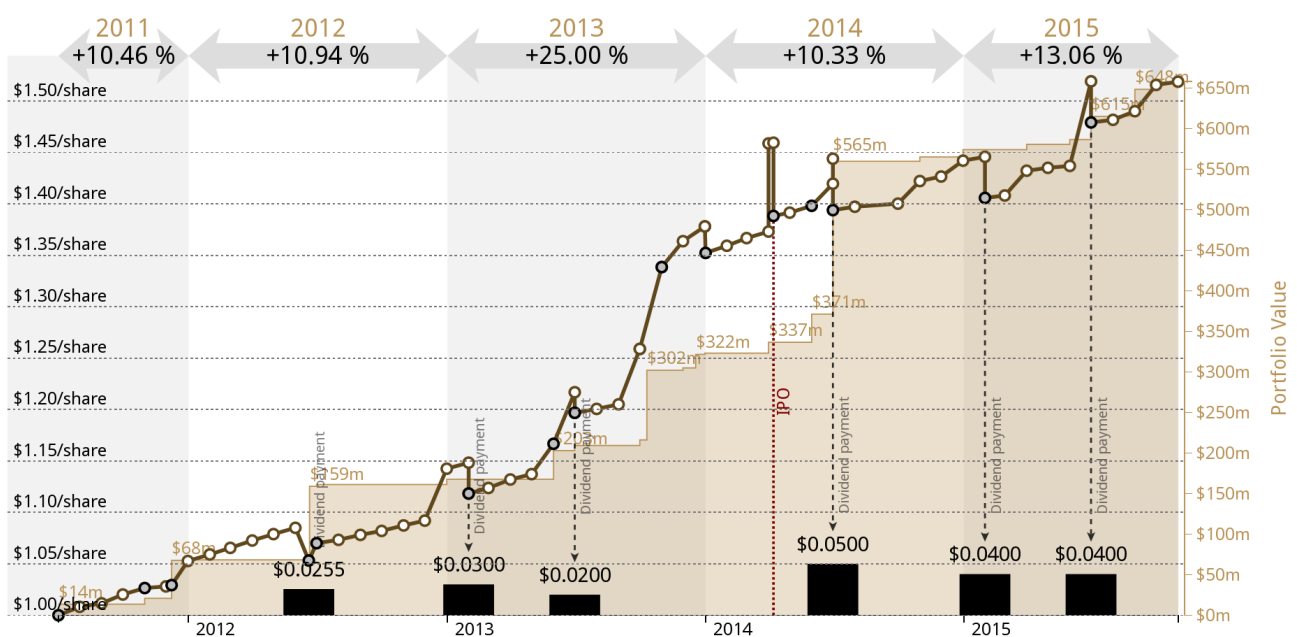
Index Tower

The fitting-out of a **new floor** has been **completed** as scheduled, offering fully fitted and furnished office spaces ranging from 120m² (1,292 sqft) to 150m² (1,614 sqft). The units are **now available** for **leasing**.

Net Asset Value as at 31 October 2015

- ◆ The **Net Asset Value**⁽¹⁾ as at **31 October 2015** has increased to **USD 1.5187** per share.
- ◆ The total Net Asset Value stands at **USD 455.0 million** (AED 1.67 billion).
- ◆ The **Portfolio Value** stands at **USD 658 million** (AED 2.4 billion).
- ◆ **REIT performance**: the annualized total return for the first ten months of 2015 is **13.06%**.

(1) The unaudited Net Asset Value attributable to the ordinary shares is calculated under International Financial Reporting Standards (IFRS) by the REIT's independent Fund Administrator.



For further information

Website

www.reit.ae

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About Emirates REIT

Emirates REIT, the first Shari'a compliant Real Estate Investment Trust listed on NASDAQ Dubai, is a Dubai-based real estate investment trust established to principally invest in income-producing real estate in line with Shari'a principles.

Emirates REIT was established in the DIFC in November 2010 by Emirates REIT Management (Private) Limited, the REIT Manager. It operates under the Collective Investment Rules ("CIR") of the Dubai Financial Services Authority ("DFSA").

Emirates REIT is categorized as a domestic fund, an Islamic fund, a property fund and a real estate investment trust and benefits from an exclusive Ruler's Decree permitting to purchase properties in onshore Dubai through its onshore Dubai branch.

Emirates REIT has acquired various freehold, leasehold and contractual interests in eight properties all located in Dubai.