

ANNOUNCEMENT

24 May 2022



Emirates
REIT

MANAGED BY EQUITATIVA GROUP

CONNECTED PERSONS DISCLOSURE

In compliance with the DFSA's rules on disclosures by Connected Persons, Equitativa informs the market on behalf of Emirates REIT with registered address at Level 23, Index Tower, DIFC, 482015, UAE, that Dubai Properties Group LLC with registered address at P.O. Box 500272, Dubai, United Arab Emirates, together with TECOM Investments FZ LLC, have transferred their entire respective holdings in Emirates REIT to another Dubai Holding group entity, DH 6 LLC, with registered address at P.O. Box 66000, Dubai, United Arab Emirates, effective 17 May 2022.

Dubai Properties Group LLC (previously holding 9.9% of the Ordinary Shares in Emirates REIT) informed Equitativa on 23 May 2022, of the transaction for the transfer of all of its holding of 30,177,945 Ordinary Shares in Emirates REIT to DH 6 LLC at a price of USD 0.244 per share, therefore ceasing to be a Connected Person. Equitativa was also informed of the transfer by TECOM Investments FZ LLC of all of its holding of 11,613,577 Ordinary Shares to DH 6 LLC at a price of USD 0.244 per share. As a result of these transactions, DH 6 LLC has become a new Connected Person with a total interest of 41,791,522 Ordinary Shares, equating to 13.7% of the Ordinary Shares in Emirates REIT.

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