



Emirates Reit

## Announcement Exercise of over-allotment option Emirates REIT (CEIC) Limited

11<sup>th</sup> May 2014  
Dubai, UAE

*This announcement is not for release, publication or distribution, directly or indirectly, in whole or in part, in or into, the United States or to any US person (as defined in regulations under the US securities act of 1933), or into Australia, Canada, Japan or South Africa or to any resident thereof.*

Emirates REIT (CEIC) Limited ("Emirates REIT") today announces that, in connection with its Initial Public Offering (the "IPO"), Shuaa Capital International Ltd. has exercised the over-allotment option in full, for 19,301,470 ordinary shares. The total number of ordinary shares issued at the IPO is therefore now 147,977,941 shares.

The IPO was priced at USD 1.36 per share on 3<sup>rd</sup> April 2014 and the over-allotment shares were issued at the same price. **Emirates REIT has received the gross proceeds of USD 26,250,000** as consideration for the over-allotment shares, bringing the **total gross proceeds of the IPO to USD 201,250,000**.

The total number of ordinary shares in issue is now 299,620,541 shares.

On Thursday 8<sup>th</sup> May, Emirates REIT's share price closed at USD 1.47 per share, an 8% premium over the IPO price. Emirates REIT's market capitalization stands at USD 440,442,195 following the over-allotment option, assuming a share price of USD 1.47.

Since listing, Emirates REIT's shares have consistently traded at or above the issue price in the range of USD 1.36 to USD 1.50 per share. The average daily volume of trading has been in excess of USD 1 million per day.

### Summary of issuance of ordinary shares

Ordinary shares in issue pre-IPO	151,642,600
Ordinary shares issued at IPO	+ 128,676,471
<b>Total number of ordinary shares in issue at time of Listing</b>	<b>280,319,071</b>
Ordinary shares issued following exercise of over-allotment option	+ 19,301,470
<b>Total number of ordinary shares in issue as at 11<sup>th</sup> May 2014</b>	<b>299,620,541</b>

*This announcement is not a prospectus. It does not constitute, or form part of, any offer or invitation to sell, allot or issue, or any solicitation of any offer to purchase or subscribe for, any securities in the UAE, the United States or any other jurisdiction.*

### **Important Notice**

*The securities offered by Emirates REIT Management (Private) Limited (the "REIT Manager") on behalf of Emirates REIT (the "Shares") have not been and will not be registered under the U.S. Securities Act of 1933 (as amended) (the "Securities Act") or under any securities laws of any state or other jurisdiction of the United States and may not be offered or sold in the United States or to, or for the account or benefit of, any US Persons as defined in Regulation S under the Securities Act. There will be no public offering of securities in the United States.*

*Neither this announcement nor any copy of it may be taken or transmitted, directly or indirectly, to US Persons as defined in Regulation S under the Securities Act or in or into the United States, Australia, Canada, Japan or South Africa or to any persons in any of those jurisdictions or any other jurisdictions where to do so would constitute a violation of the relevant securities laws of such jurisdiction.*

*This announcement does not constitute, or form part of, any offer or invitation to sell, allot or issue, or any solicitation of any offer to purchase or subscribe for, any securities nor shall it (or any part of it) or the fact of its distribution, form the basis of, or be relied on in connection with, any contract therefore. The distribution of this announcement and other information in connection with shares in Emirates REIT in certain jurisdictions may be restricted by law and persons into whose possession this announcement, any document or other information referred to herein, should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.*

*This announcement does not constitute a recommendation concerning shares in Emirates REIT. The price and value of securities can go down as well as up. Past performance is not a guide to future performance. Information in this announcement or any of the documents relating to shares in Emirates REIT cannot be relied upon as a guide to future performance. Potential investors should consult a professional advisor as to the suitability of shares in Emirates REIT for the person concerned. SHUAA and Emirates NBD Capital Limited are acting exclusively for Emirates REIT and the REIT Manager and no one else in connection with shares in Emirates REIT and will not regard any other person as their client in relation to shares in Emirates REIT and will not be responsible to anyone other than Emirates REIT and the REIT Manager for providing the protections afforded to their respective clients or for giving advice in relation to shares in Emirates REIT or the contents of this announcement or any transaction, arrangement or other matter referred to herein.*

*None of SHUAA and Emirates NBD Capital Limited, nor any of their respective subsidiary undertakings, affiliates or any of their respective directors, officers, employees, advisers, agents or any other person accepts any responsibility or liability whatsoever for, or makes any representation or warranty, express or*

*implied, as to the truth, accuracy, completeness or fairness of the information or opinions in this announcement (or whether any information has been omitted from the announcement) or any other information relating to Emirates REIT, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.*

*Persons receiving this announcement should note that SHUAA and Emirates NBD Capital Limited are acting exclusively for Emirates REIT and the REIT Manager, for and on behalf of Emirates REIT and for no one else and no other person will be regarded as their client in respect of the proposed issuance of shares in Emirates REIT. SHUAA and Emirates NBD Capital Limited will not be responsible to anyone other than Emirates REIT and the REIT Manager for providing the protections afforded to their respective clients or for providing advice in relation to shares in Emirates REIT or the contents of this announcement or any transaction, arrangement or matter referred to herein.*