

EQUITATIVA ANNOUNCES THE APPOINTMENT OF MR. ABDUL WAHAB AL HALABI AS CHIEF FINANCIAL OFFICER

Equitativa announces the appointment of Mr. Abdul Wahab Al Halabi as Chief Financial Officer replacing Mr. Remi Ishak, effective immediately, subject to regulatory approval.

Mr. Al Halabi started working with Equitativa as a member of the Oversight Committee in 2013 and in 2016 was appointed as Group Chief Investment Officer. Mr. Al Halabi has also previously held the role of Chief Financial Officer for Equitativa.

Mr. Al Halabi is the non executive Chairman of DXB Entertainments PJSC and non executive board member of Global Investment House PJSC. He was also previously a Partner at KPMG in London. Mr. Al Halabi holds a degree in Economics from London School of Economics, and is a Fellow of the Institute of Chartered Accountants in England and Wales.

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ABOUT EQUITATIVA GROUP

The Equitativa Group is a leading regional asset manager focused on creating and managing real estate investment trusts (REITs). The group offers innovative risk-adjusted, income generating financial products that cater to institutional and retail investors. As the founder of the UAE's first Shari'a compliant REIT, Emirates REIT, established in the DIFC, Equitativa is today the largest REIT Manager in the Gulf Cooperation Council (GCC) countries and the biggest REIT Manager for Shari'a Compliant REITs in the world. Equitativa has about USD 2 billion of assets under management in the UAE including Emirates REIT and The Residential REIT, the latter incorporated in Abu Dhabi Global Markets. Equitativa is further diversifying its REITs by launching a hospitality REIT, a logistics REIT, and several other REITs in emerging markets.

ABOUT EMIRATES REIT

Emirates REIT, (NASDAQ Dubai: REIT; ISIN: AEDFXA1XE5D7), the world's largest Shari'a compliant Real Estate Investment Trust, is a Dubai-based real estate investment trust established to invest in principally income-producing real estate in line with Shari'a principles. It currently owns freehold or leasehold properties comprising commercial, education and retail assets.

Emirates REIT benefits from an exclusive Ruler's Decree's permitting it to purchase properties in onshore Dubai and Ras Al Khaimah.