

## INTERIM DIVIDEND PAYMENT OF USD 0.04 PER SHARE

Represents an annualized dividend Yield of 7%

**Dubai, 15 December 2016** - Emirates REIT (CEIC) Limited ("Emirates REIT" or the "REIT"), the world's largest listed Shari'a compliant Real Estate Investment Trust, today announced its intention to pay an interim dividend in relation to 2016 of USD 11.98 million or USD 0.04 per share. To be entitled to receive the dividend, shareholders must be owning shares and on the register as at market close on 16 January 2017.

Based on the REIT's closing share price of USD 1.145 on Wednesday, 14 December 2016, this represents an annualized dividend yield of 7%.

This interim dividend, to be paid on or before 31 January 2017, is the first dividend payment relating to the year 2016. Emirates REIT intends to continue to distribute dividends to its shareholders twice a year.

Sylvain Vieujot, Executive Deputy Chairman and CEO of the REIT Manager, said:

"Emirates REIT has had a successful year 2016 with strong growth in the REIT's portfolio value, rental income and funds from operations. Over the course of the year, we have made further operational progress, completed our first school development and initiated our second school development which will support the REIT's growth trajectory. We are therefore pleased to distribute to investors a stable interim dividend that reflects the strength of the business."

- Ends -

For further information, please refer to our website [www.reit.ae](http://www.reit.ae), or contact:

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## About Emirates REIT

Emirates REIT, (Nasdaq Dubai: REIT; ISIN: AEDFXA1XE5D7), the first Shari'a compliant Real Estate Investment Trust listed on Nasdaq Dubai, is a Dubai-based real estate investment trust established to invest in principally income-producing real estate in line with Shari'a principles. It currently owns nine freehold or leasehold properties comprising commercial, retail and education assets. Emirates REIT benefits from an exclusive Ruler's Decree's permitting it to purchase properties in onshore Dubai and Ras Al Khaimah.

## The REIT Portfolio

Emirates REIT has invested in the education, commercial mix and retail sectors. The portfolio consists of nine properties.

### EDUCATION

**GEMS World Academy Dubai** is an education facility located in Al Barsha South.

**Jebel Ali School** is an education facility located in Akoya by Damac, Sport City.

**British Columbia Canadian School** is an education facility located in Dubai Investments Park.

### COMMERCIAL MIX (including offices+retail+terraces+storage).

**Building 24** is a low-rise building featuring commercial office and retail space located in Dubai Internet City – a well-established commercial district in Dubai.

**Loft Offices** are a cluster of three low-rise commercial buildings located in Dubai Media City.

**Office Park** is a commercial building located in Knowledge Village within Dubai Internet City.

**Indigo 7** is a low-rise building located on Sheikh Zayed Road.

**Index Tower** is a mixed-use property located in the DIFC. The REIT's assets in Index Tower consist of the entire retail area located over ground, podium and sky lobby levels, 17 floors of office space and 1,426 car parks.

### RETAIL

**Le Grande Mall** in Dubai Marina consists of 22 individual retail and F&B outlets.

