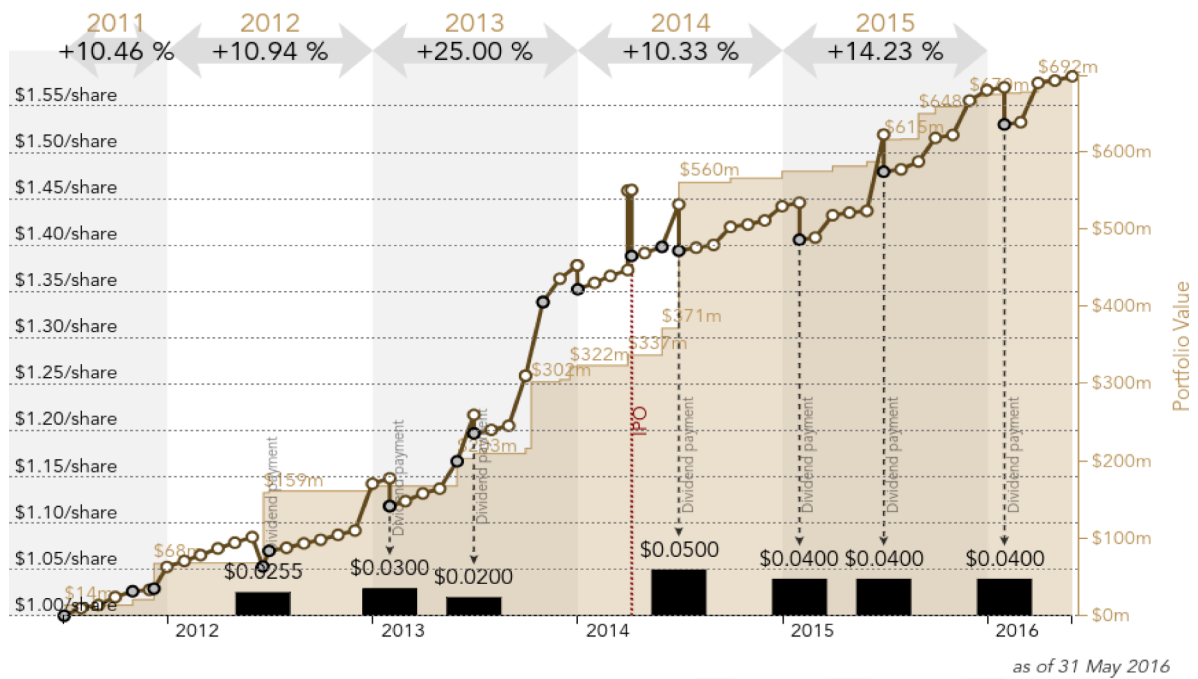




NET ASSET VALUE AS AT 31 MAY 2016

Emirates REIT announces that its **Net Asset Value** as at **31 May 2016** has increased to **USD 1.5821** per share.

- ◆ The total Net Asset Value of the REIT has increased to **USD 474.03 million** (AED 1.7 billion).
- ◆ The **Portfolio Value** has increased to **USD 696.62 million** (AED 2.6 billion).



1 - The unaudited Net Asset Value attributable to the ordinary shares is calculated under International Financial Reporting Standards (IFRS) by the REIT's independent Fund Administrator.

For further details, please refer to our website: www.reit.ae