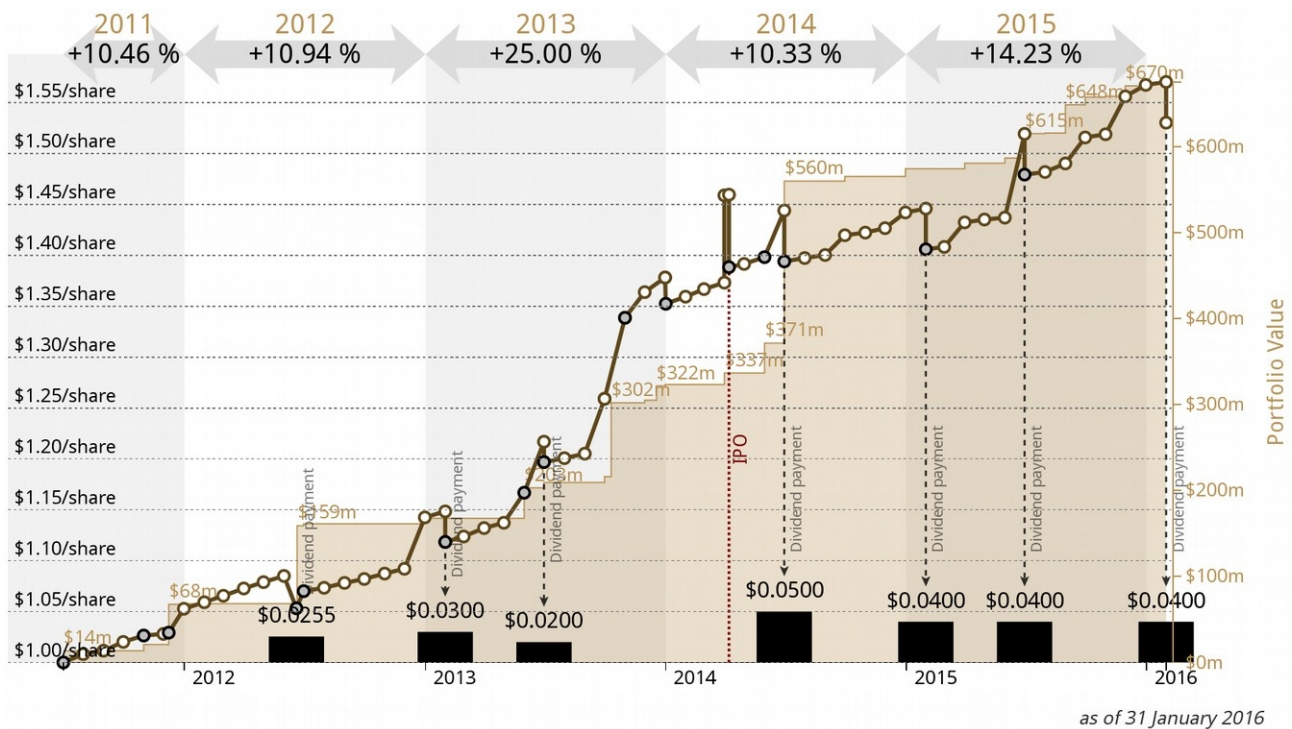




Net Asset Value as at 31 January 2016

- ◆ The **Net Asset Value**⁽¹⁾ has increased to **USD 1.5701** per share **before payment of the interim 2015 dividend** of USD 0.04 per share
- ◆ Following payment of this dividend, the **closing Net Asset Value** per share was **USD 1.5301**
- ◆ The total Net Asset Value stands at **USD 458.5 million** (AED 1.7 billion)
- ◆ The **Portfolio Value** stands at **USD 675 million** (AED 2.5 billion)

(1) The unaudited Net Asset Value attributable to the ordinary shares is calculated under International Financial Reporting Standards (IFRS) by the REIT’s independent Fund Administrator.



REIT Manager Relocation to Index Tower

Emirates REIT Management (Private) Limited (the “REIT Manager”) announces that it is relocating its office to Index Tower in the DIFC.

For an interim period and until it moves to its own office, the REIT Manager will lease office 905 from Emirates REIT (CEIC) Limited at the same prevailing rate as other tenants.

For further information

Website

www.reit.ae

Contact

Magali Mouquet, Investor Relations

+971 4 405 7348

ir@reit.ae

About Emirates REIT

Emirates REIT, (NASDAQ Dubai: REIT; ISIN: AEDFXA1XE5D7), the first Shari'a compliant Real Estate Investment Trust listed on NASDAQ Dubai, is a Dubai-based real estate investment trust established to principally invest in income-producing real estate in line with Shari'a principles.

Emirates REIT is categorized as a domestic fund, an Islamic fund, a property fund and a real estate investment trust and benefits from an exclusive Ruler's Decree permitting to purchase properties in onshore Dubai through its onshore Dubai branch. Emirates REIT has acquired various freehold, leasehold and contractual interests in eight properties all located in Dubai.