



Emirates Reit

Press Release

Emirates REIT Proposed Interim Dividend Payment of USD 0.04 per share

Dubai – 21 December 2014: Emirates REIT (CEIC) Limited (“Emirates REIT” or the “REIT”), the first Shari’a-compliant regulated Real Estate Investment Trust incorporated in the Dubai International Financial Centre (“DIFC”) and listed on NASDAQ Dubai, today announces its proposal to pay an **interim dividend** in relation to 2014 of **USD 11.98** million or **USD 0.04** per ordinary share to those shareholders on the register at 2pm on the **21st January 2015**.

This is the first dividend payment relating to the year 2014, as Emirates REIT intends to distribute a dividend to its shareholders twice a year: this interim dividend in January 2015 and a final dividend in June 2015. The proposed interim dividend will be subject to shareholder approval at the REIT’s upcoming General Meeting on **26th January 2015**.

Sylvain Vieujot, Executive Deputy Chairman of the REIT Manager, said:

“Since the REIT became a publicly listed entity in April 2014, we have been delivering strong results and seeing healthy growth across our property portfolio. We continue to follow a disciplined, methodical acquisition strategy by targeting prime assets in strategic locations across Dubai, and as a result, we have achieved continuous growth in our portfolio’s net assets value. We remain committed to delivering sustainable value to our shareholders and to distributing dividends twice a year.”

- Ends -

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About Emirates REIT

www.reit.ae

Emirates REIT is a Dubai-based real estate investment trust established to principally invest in income-producing real estate in line with Shari'a principles. Regular cash dividends, representing in excess of 80% of annual net income, have been delivered to shareholders in each year since inception. The manager of the REIT is a joint venture between Eiffel Management Limited and Dubai Islamic Bank.

Emirates REIT was established in the DIFC in November 2010 by Emirates REIT Management (Private) Limited. Under the CIR, Emirates REIT is categorised as a domestic fund, an Islamic fund, a property fund and a real estate investment trust. Emirates REIT is the first Shari’a compliant real estate investment trust incorporated in the DIFC.

The Property Portfolio:



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- **Building 24** is a low-rise building featuring commercial office and retail space located in Dubai Internet City – a well-established commercial district in Dubai.
- **Indigo 7** is a low-rise building located on Sheikh Zayed Road. The REIT acquired a contractual interest in Indigo 7 (similar to tenancy rights) in September 2011.
- **Loft Offices (Loft 1, Loft 2 and Loft 3)** are a cluster of three low-rise commercial buildings located in Dubai Media City.
- **Office Park** is a commercial building located in Knowledge Village within Dubai Internet City.
- **Index Tower** is a mixed-use property located in the DIFC. The REIT's assets in Index Tower consists of the entire retail area located over ground, podium and sky lobby levels, 395,545 sq ft of office space and 1,404 car parking spaces.
- **GWAD (GEMS World Academy Dubai)** is an education facility located in Al Barsha South.
- **Le Grande (Trident Grand Residence Tower Community Mall)** in Dubai Marina, consisting of 22 individual retail and F&B outlets.