



Following the refinancing of Emirates REIT's USD400 million sukuk notes on 12 December 2022 (the exchange date) into USD380 million of new two-year (plus one year) secured instruments, with new terms and conditions, Fitch has withdrawn its ratings of Emirates REIT.

For the full report please refer to the following link:

<https://www.fitchratings.com/research/corporate-finance/fitch-downgrades-emirates-reit-to-rd-upgrades-to-ccc-withdraws-ratings-15-12-2022>

----- ENDS -----