

Return this form **SIGNED AND DATED** to your broker or custodian by

6:00 PM on WEDNESDAY, 8 June 2016

For use by beneficial owners of Emirates REIT shares as at 2:00 pm on Wednesday 8 June 2016 in connection with the **Annual General Meeting** of the shareholders of the REIT to be held at **11:00am on Monday, 13 June 2016 at Level 18, Index Tower – East Entrance**, Dubai International Financial Centre, Dubai, United Arab Emirates or any adjournments thereof.

NAME _____

ADDRESS _____

CITY _____

COUNTRY _____

I/ We declare myself / ourselves to be beneficial owner(s) of _____ shares in the REIT as at 2:00 pm on Wednesday, 8 June 2016 and hereby appoint (tick the appropriate box):

MR / MRS / MISS _____

OR

THE CHAIRMAN OF THE MEETING

as my /our proxy to attend, speak and vote for me/us and on my/our behalf at the Annual General Meeting.

NAME OF SIGNATORY _____

TITLE OF SIGNATORY _____

NIN ACCOUNT NUMBER/ACCOUNT NUMBER WITH BROKER

□□□□□□□□□□□□□□□□

DATE ____/____/2016

SIGNATURE/CORPORATE SEAL

I / We direct that the vote(s) shall be cast on the resolution as indicated below (tick the appropriate box):

RESOLUTION 1

To approve the declaration of a final dividend of USD 0.04 per ordinary share, an aggregate of USD 11.98 million, for the financial year ending 31 December 2015, such dividend to be paid on or before 30 June 2016 to shareholders on the register on 8 June 2016.

- FOR
 AGAINST
 ABSTAIN

RESOLUTION 2

To receive and approve the annual report and the accounts of the REIT for the year ended 31 December 2015 together with the director's report and auditor's report on those accounts.

- FOR
 AGAINST
 ABSTAIN

RESOLUTION 3

To re-appoint PricewaterhouseCoopers (Dubai Branch) as the auditor of the REIT to hold office until the conclusion of the next Annual General Meeting of the REIT at which time the accounts for the financial year ending 31 December 2016 will be provided to the shareholders of the REIT.

- FOR
 AGAINST
 ABSTAIN

RESOLUTION 4

To authorise the REIT Manager on behalf of the REIT to enter into Related Party Transactions for the acquisition or sale of Real Property in the United Arab Emirates pursuant to the DFSA CIR Rule 13.4.11A and 8.3.2 without obtaining specific approval from the shareholders of the REIT until this Resolution is renewed at the next Annual General Meeting of the REIT.

- FOR
 AGAINST
 ABSTAIN

RESOLUTION 5

Subject to the provisions of the REIT Regulations, the Director may, at its discretion, pay an interim dividend to the shareholders prior to January 31, 2017, if the Company has sufficient retained earnings and is able to pay its debts as they become due immediately after the dividend is paid.

- FOR
 AGAINST
 ABSTAIN

RESOLUTION 6

To extend the appointment of Mr Abdullah Al Hashemi, Mr Marwan bin Ghulaita, and Mr David Savy, each an existing member of the Investment Board, from 31 January 2017 until the conclusion of the next Annual General Meeting of the REIT.

- FOR
 AGAINST
 ABSTAIN

RESOLUTION 7

To extend the appointment of Dr Mohamed Abdul Hakim Zoeir, Mr Mian Muhammad Nazir, and Fazal Rahim, each an existing member of the Shari's Supervisory Board, from 31 January 2017 until the conclusion of the next Annual General Meeting of the REIT.

- FOR
 AGAINST
 ABSTAIN

RESOLUTION 8

To authorize the REIT to make one or more market purchases of its ordinary shares, provided, that:

- i. the number of ordinary shares which may be purchased in any given period and the price which may be paid for such ordinary shares shall be in accordance with the rules of the Dubai Financial Services Authority and NASDAQ Dubai, and any conditions or restrictions imposed by the Dubai Financial Services Authority and applicable law;
- ii. this authority shall expire on the conclusion of the next Annual General Meeting of the REIT; and
- iii. the REIT may make a contract to purchase ordinary shares under this authority before the expiry of the authority which will or may be executed wholly or partly after the expiry of the authority, and may make a purchase of ordinary shares in pursuance of any such contract.

- FOR
 AGAINST
 ABSTAIN

Important Notice: On receipt of this form duly signed and without any specific direction on a particular matter, your proxy will vote or abstain at his / her discretion on the resolutions listed above and other business transacted at the Annual General Meeting as he / she thinks fit.