

ANNOUNCEMENT

27 May 2022



Emirates
REIT

MANAGED BY EQUITATIVA GROUP

Equitativa (Dubai) Limited ("Equitativa"), manager of Emirates REIT (CEIC) PLC ("Emirates REIT" or the "REIT"), announced today that it has sold its property hosting Jebel Ali School, which is located in Akoya, Dubai, to Taaleem Holdings PSC ("Taaleem").

The aggregate consideration of the transaction to be paid by Taaleem to Emirates REIT is equal to AED 233.5 million and comprises both the property sale price and the settlement of the school's outstanding liabilities towards the REIT.

Upon receipt of the full consideration, the total return on investment derived by Emirates REIT from the Jebel Ali School property over the hold period will be 1.4 times its investment.

For further information please refer to our [Investor Relations Page](#).

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