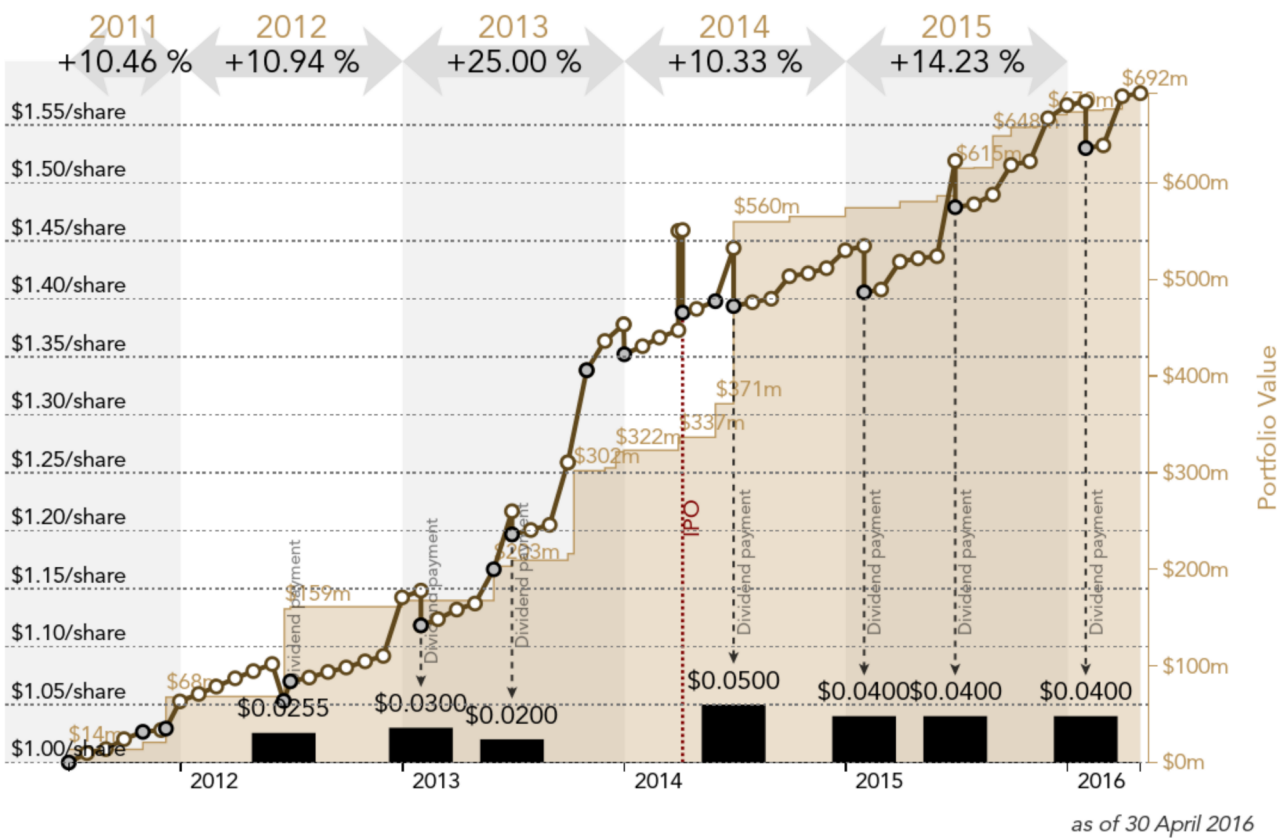




NET ASSET VALUE AS AT 30 APRIL 2016

- ◆ The **Net Asset Value**¹ has increased to **USD 1.5775** per share
- ◆ The total Net Asset Value stands at **USD 472.65 million** (AED 1.74 billion)
- ◆ The **Portfolio Value** stands at **USD 692.61 million** (AED 2.54 billion)

1 - The unaudited Net Asset Value attributable to the ordinary shares is calculated under International Financial Reporting Standards (IFRS) by the REIT's independent Fund Administrator.



as of 30 April 2016

BEST REAL ESTATE INVESTMENT COMPANY UAE 2016

We would like to thank the Global & Finance Review for awarding Emirates REIT as the “Best Real Estate Investment Company UAE 2016”.

The Global Banking & Finance Review Awards honours banking and financial institutions around the world for their innovative banking and investment strategies, achievements, and progressive and inspirational impact on industry. It covers more than 20 categories ranging from Islamic Finance, Insurance and Foreign Exchange to Investment Management, Real Estate, Asset and Wealth Management.

For further details, please refer to our website: www.reit.ae