

## EMIRATES REIT HOLDS DISCRETIONARY INTERIM DIVIDEND

Emirates REIT announced today it would hold the discretionary interim dividend due to the uncertainties in the real estate market and the significant receivable from Jebel Ali School, one of its long-term tenants.

Jebel Ali School is fully operational, but recently missed rent payments. Emirates REIT has conducted active discussions with the school's management to solve the issue amicably but, at this time, no agreement has been concluded and further steps are being taken.

Therefore, taking a prudent approach, it was decided to hold the discretionary interim dividend distribution.

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### ABOUT EMIRATES REIT

Emirates REIT, (Nasdaq Dubai: REIT; ISIN: AEDFXA1XE5D7), the world's largest Shari'a compliant Real Estate Investment Trust, is a Dubai-based real estate investment trust investing principally in income-producing real estate in line with Shari'a principles. It currently owns a well-balanced portfolio of 11 assets in the commercial, education and retail sector. Emirates REIT benefits from exclusive Ruler's Decrees permitting it to purchase properties in onshore Dubai and Ras Al Khaimah, and distributed regular bi-annual dividends to its shareholders over the past 7 years.

### ABOUT EQUITATIVA GROUP

The Equitativa Group is a leading regional asset manager focused on creating and managing real estate investment trusts (REITs). The group offers innovative risk-adjusted, income generating financial products that cater to institutional and retail investors. As the founder of the UAE's first Shari'a compliant REIT, Emirates REIT, Equitativa is today the largest REIT manager in the Gulf Cooperation Council (GCC) countries and the biggest REIT Manager for Shari'a Compliant REITs in the world. Equitativa has about USD 2 billion of assets under management in the UAE including the two leading REITs: Emirates REIT and The Residential REIT, the latter incorporated in Abu Dhabi Global Market. Equitativa is further diversifying its REITs by launching a hospitality REIT, a logistics REIT and several other REITs in emerging market.