

#### **PRESS RELEASE**

# **Emirates REIT selected to join the FTSE EPRA/NAREIT Global Emerging Index**

**Dubai – 1 October 2014:** Emirates REIT (CEIC) Limited ("Emirates REIT" or the "REIT"), the UAE's first regulated Shari'a-compliant Real Estate Investment Trust incorporated in the Dubai International Financial Centre ("DIFC") and listed on NASDAQ Dubai, today announces that it has been selected to join the FTSE EPRA/NAREIT Global Emerging Index.

The FTSE European Public Real Estate Association ('EPRA') / National Association of Real Estate Investment Trusts ('NAREIT') Global Real Estate Index Series, launched in 2008, covers the world's largest investment markets and includes a range of indices covering Emerging and Developed Markets.

The FTSE EPRA/NAREIT Global Emerging Index ('the Index') is designed to track the performance of listed real estate companies and REITs in emerging markets. The Index constituents are adjusted for the size of their free-float and are therefore suitable for index tracking funds, derivatives and exchange traded funds and as a performance benchmark.

Emirates REIT is the 4th UAE company to join the Index after Emaar Properties, Aldar Properties and RAK Properties.

Magali Mouquet, Executive Director, Emirates REIT Management (Private) Limited, said: "Admission to the FTSE EPRA/NAREIT Global Emerging Index further enhances the visibility of Emirates REIT, and is testament to the recognition of the REIT by players in the international financial markets. Inclusion in the Index will further support the development of the stock as investors buy the Index constituents to build and run a rage of investment products."

The European Public Real Estate Association (<a href="www.epra.com">www.epra.com</a>) is a common interest group, which aims to promote, develop and represent the European public real estate sector. The National Association of Real Estate Investment Trusts (<a href="www.reit.com">www.reit.com</a>) is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets.

For more information on the Index visit: www.ftse.com/products/indices/epra-nareit

- Ends -

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### **About Emirates REIT**

#### www.reit.ae

Emirates REIT is a Dubai-based real estate investment trust established in order to invest principally in incomeproducing real estate in line with Shari'a principles. Regular cash dividends, representing in excess of 80% of annual net income, have been delivered to shareholders in each year since inception. The manager of the REIT is a joint venture between Eiffel Management Limited and Dubai Islamic Bank.

Emirates REIT was established in the DIFC in November 2010 by Emirates REIT Management (Private) Limited. Under the CIR, Emirates REIT is categorised as a domestic fund, an Islamic fund, a property fund and a real estate investment trust. Emirates REIT is the first Shari'a compliant real estate investment trust incorporated in the DIFC.

### The Property Portfolio:

- Building 24 is a low-rise building featuring commercial office and retail space located in Dubai Internet City
  a well-established commercial district in Dubai.
- Indigo 7 is a low-rise building located on Sheikh Zayed Road. The REIT acquired a contractual interest in Indigo 7 (similar to tenancy rights) in September 2011.
- Loft Offices (Loft 1, Loft 2 and Loft 3) are a cluster of three low-rise commercial buildings located in Dubai Media City.
- Office Park is a commercial building located in Knowledge Village within Dubai Internet City.
- Index Tower is a mixed-use property located in the DIFC. The REIT's assets in Index Tower consists of the entire retail area located over ground, podium and sky lobby levels, 395,545 sq ft of office space and 1,404 car parking spaces.
- GWAD (GEMS World Academy Dubai) is an education facility located in Al Barsha South.
- Le Grande (Trident Grand Residence Tower Community Mall) in Dubai Marina, consisting of 22 individual retail and F&B outlets.