



Emirates Reit

Press Release

Emirates REIT appoints Foster + Partners to reconfigure the retail mall and design ready to occupy office floors at DIFC's Index Tower

Project to increase retail leasable area and meet demand for specific office requirements

Dubai - 16 September 2014: Emirates REIT (CEIC) Limited ("Emirates REIT" or the "REIT"), the UAE's first regulated Shari'a-compliant Real Estate Investment Trust incorporated in the Dubai International Financial Centre ("DIFC") and listed on NASDAQ Dubai, today announces that it has appointed Foster + Partners to reconfigure the retail mall and design ready to occupy office floors at Index Tower, located in the DIFC. Emirates REIT owns 16.64 office floors in the building, 1,404 car parking spaces and the retail mall located over ground and podium levels as well as the sky lobby.

Foster + Partners, one of the best known international architectural firms, was selected following a highly competitive tender process. As the original architects of Index Tower they presented strong plans to drive customer footfall across the retail floors; including, adding significant leaseable area, redesigning and updating the podium landscaping and improving customer access into the Tower.

To accommodate the strong demand for ready to occupy smaller office space in the DIFC, Foster + Partner has also been appointed as interior architect for several office floors.

Sylvain Vieujoy, Executive Deputy Chairman of Emirates REIT Management (Private) Limited, said: "Following the commencement of marketing and leasing activities, the appointment of architects is an important step in realising our plans for the Index Tower. This will help us provide a full offer in the DIFC, ranging from small offices which have been fitted-out and are ready to occupy to large shell and core floor-plates. The redesign of the retail space aims to increase the number of outlets and open up street access. This appointment sets in motion our plans to make Index Tower a unique and exciting retail and leisure destination, complementary to amenities and attractions in nearby Downtown."

Index Tower is a landmark 'Grade A' mixed multi-purpose tower with 80 stories, designed by Foster + Partners and completed in 2011. The building comprises 25 office floors, 3 levels of retail outlets, 40 residential apartment floors, and 7 dedicated penthouse levels.

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About Emirates REIT

www.reit.ae

Emirates REIT is a Dubai-based real estate investment trust established in order to invest principally in income-producing real estate in line with Shari'a principles. Regular cash dividends, representing in excess of 80% of annual net income, have been delivered to shareholders in each year since inception. The manager of the REIT is a joint venture between Eiffel Management Limited and Dubai Islamic Bank.

Emirates REIT was established in the DIFC in November 2010 by Emirates REIT Management (Private) Limited. Under the CIR, Emirates REIT is categorised as a domestic fund, an Islamic fund, a property fund and a real estate investment trust. Emirates REIT is the first Shari'a compliant real estate investment trust incorporated in the DIFC.

The Property Portfolio

- ◆ **Building 24** is a low-rise building featuring commercial office and retail space located in Dubai Internet City – a well-established commercial district in Dubai.
- ◆ **Indigo 7** is a low-rise building located on Sheikh Zayed Road. The REIT acquired a contractual interest in Indigo 7 (similar to tenancy rights) in September 2011.
- ◆ **Loft Offices** (Loft 1, Loft 2 and Loft 3) are a cluster of three low-rise commercial buildings located in Dubai Media City.
- ◆ **Office Park** is a commercial building located in Knowledge Village within Dubai Internet City.
- ◆ **Index Tower** is a mixed-use property located in the DIFC. The REIT's assets in Index Tower consists of the entire retail area located over ground, podium and sky lobby levels, 395,545 sq ft of office space and 1,404 car parking spaces.
- ◆ **GWAD** (GEMS World Academy Dubai) is an education facility located in Al Barsha South.
- ◆ **Le Grande** (Trident Grand Residence Tower Community Mall) in Dubai Marina, consisting of 22 individual retail and F&B outlets.